

30 WAYS TO REDUCE YOUR TAX BILL

Try our tax saving tips for every day of the month...



Personal Tax & Savings

- 1 Check Your PAYE Tax Code
- 2 Maximise your Personal Allowances....and minimise the Income Tax paid
- 3 Preserve allowances by donating to Charity
- 4 Pay into a Pension Scheme
- 5 Consider a Salary Sacrifice Arrangement
- 6 Don't forget your children's Personal Allowances
- 7 Make the most of Tax Free Parental Gifts
- 8 Use Your Capital Gains Tax Allowance
- 9 Invest in an ISA
- 10 Get married...

Tax & Property

- 11 Claim Landlord Expenses
- 12 Claim Special Energy-saving incentives
- 13 Rent out a room

Tax & Business

- 14 Review your business structure
- 15 Don't forget to reclaim input VAT on petrol
- 16 Review your Capital Expenditure
- 17 Consider the timing of expenses
- 18 Make the most of losses
- 19 Utilise Tax Reliefs on Capital Gains
- 20 Go for green transport
- 21 Consider a company van

Estate Planning

- 22 Write a will and keep it up to date

- 23 Utilise Inheritance Tax Exemptions
- 24 Leave a gift to charity
- 25 Skip a generation – create a trust in which your assets are locked up in a trust to be transferred to your grandchildren, while skipping your own children
- 26 Claim a partner's unutilised IHT Allowance

Retirement Planning

- 27 Check your State Pension Entitlement
- 28 Utilise unused Pension Allowances
- 29 Stop paying National Insurance when you can
- 30 Shop around for your Annuity

Lots of food for thought here...

Want to find out more on how you can benefit from these tips, get in touch with Mr & Mrs Accountant now!